

Bulathkohupitiya Pradeshiya Sabha

Kegalle District

1. Financial Statements

1.1 Presentation of Financial Statements

The financial statements for the year under review had been presented to audit on 21 March 2013 and the financial statements for the preceding year had been presented on 30 March 2012. The report of the Auditor General for the year was issued to the Chairman of the Sabha on 07 June 2013.

1.2 Opinion

So far as appears from my examination and to the best of information and according to the explanations given to me, I am of opinion that the Bulathkohupitiya Pradeshiya Sabha had maintained proper accounting records for the year ended 31 December 2012 and except for the effects on the financial statements of the matters referred to in my report, the financial statements have been prepared in accordance with Generally Accepted Accounting Principles and give a true and fair view of the state of affairs of the Bulathkohupitiya Pradeshiya Sabha as at 31 December 2012, and the financial results of its operations for the year then ended.

1.3 Comments on Financial Statements

The following observations are made.

- (a) The income from salary reimbursement amounting to Rs.867,197 for the month of December of the year under review had not been brought to the income and expenditure account and therefore, the income and the debtors for the year under review had been understated by a similar amount.

